2017

CERTIFICATE

To the Clerk of Kingman, State of Kansas We, the undersigned, officers of

City of Penalosa

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2017; and (3) the Amount(s) of 2016 Ad Valorem Tax are within statutory limitations.

| | | | 2017 | Adopted Budget | |
|---|-------------------|-------------|--------------------------------------|----------------------------------|-------------------------------|
| Table of Contents: | | Page No. | Budget Authority for Expenditures | Amount of 2016 Ad Valorem Tax | County Clerk's Use Only |
| Computation to Determine Limi | t 2017 | 2 | 101 Exponditures | | Osc Only |
| Allocation of MVT, RVT, and 1 | | | | | |
| Schedule of Transfers | O'DOTT TOTT THE | 4 | | | |
| Statement of Indebtedness | | 5 | | | |
| Statement of Lease-Purchases | | 6 | | | |
| TA | W.C.A | | | | |
| Fund General | K.S.A. 12-101a | 7 | 9,734 | 2,948 | <u> </u> |
| Debt Service | 10-113 | ' | 9,734 | 2,948 | |
| Library | 12-1220 | | | | |
| Fire Equipment | 12-1220 | 8 | 4.000 | 152 | |
| r ne Equipment | | 8 | 4,000 | 132 | |
| | | | | | |
| Cassial High | | | 1 416 | | |
| Special Highway | | 9 | 1,416 | | |
| | | 1 9 | | | |
| | | 1 | | | |
| | | | | | |
| | | | | . 4 | |
| *************************************** | | | , | | |
| Totals | | XXXXXX | 15,150 | 3,100 | |
| Resolution required? Notice of | the vote to adopt | | , | No 5,100 | County Clerk's Use Only |
| Budget Summary | <u> </u> | 10 | To our production, | | |
| Neighborhood Revitalization | | 1 | | | Nov 1, 2016 Total |
| | | - | | | Assessed Valuation |
| Assisted by: | _ | Ω | | | |
| | - | Warit | Reflect | DAVID REP | PERT |
| Address: | _ | M | | 0 0 | 1 |
| | _ | 1/20 | | Den Va | |
| Email: | <u> </u> | | | | |
| | - | . 1 | 11) 7 | - 4.46 N |) . sh |
| | | YYU | keh inte | -Mike 1 | NNIEN |
| Date Attested: | _2016 | Le | usa Win | tu Teresi | 4 Winte |
| | | | | | |
| County Clerk | - | | Go | verning Body | |

Page No. 1

Amount of Levy

+ \$

City of Penalosa 2017

Computation to Determine Limit for 2017

| 1. Total tax levy amount in 2016 budget | _ | + \$ | 3,168 |
|---|--------------------------------------|------|--------|
| 2. Debt service levy in 2016 budget | - | · \$ | 0 |
| 3. Tax levy excluding debt service | | \$ | 3,168 |
| 2016 Valuation Information for Valuation A | Adjustments | | |
| 4. New improvements for 2016 : +_ | 0 | | |
| 5. Increase in personal property for 2016: | | | |
| 5a. Personal property 2016 + | | | |
| 5b. Personal property 2015 - 9,350 | | | |
| 5c. Increase in personal property (5a minus 5b) + | $\frac{0}{\text{(Use Only if} > 0)}$ | | |
| 6. Valuation of annexed territory for 2016: | (Ose Only II > 0) | | |
| 6a. Real estate + 0 | | | |
| 6a. Real estate + 0 6b. State assessed + 0 6c. New improvements - 0 | | | |
| 6c. New improvements - 0 | | | |
| 6d. Total adjustment (sum of 6a, 6b, and 6c) + | 0 | | |
| 7. Valuation of property that has changed in use during 2016: +_ | 0 | | |
| 8. Total valuation adjustment (sum of 4, 5c, 6d &7) | 0 | | |
| 9. Total estimated valuation July 1, 2016153,250 | | | |
| 10. Total valuation less valuation adjustment (9 minus 8) | 153,250 | | |
| 11. Factor for increase (8 divided by 10) | 0.00000 | | |
| 12. Amount of increase (11 times 3) | f | ⊦\$ | 0 |
| 13. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus | 12) | \$ | 3,168 |
| 14. Debt service levy in this 2017 budget | | | 0 |
| 15. 2017 budget tax levy, including debt service, prior to CPI adjustment (13 plus | ; 14) | | 3,168 |
| 16. Consumer Price Index for all urban consumers for calendar year 2015 | | | 0.125% |
| 17. Consumer Price Index adjustment (3 times 16) | | \$ | 4 |
| 18. Maximum levy for budget year 2017, including debt service, not requiring 'no | otice of vote publicatio | | |
| or adoption of a resolution prior to adoption of the budget (15 plus 17) | | \$ | 3,172 |

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will such resolution or published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

City of Penalosa

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| Budgeted Funds | Ad Valorem Levy | | Allocatio | Allocation for Proposed Year 2017 | Year 2017 | |
|--|--|----------------------|--------------|-----------------------------------|-----------|------------|
| for 2016 | Tax Year 2015 | MVT | RVT | 16/20M Veh | Comm Veh | Watercraft |
| General | 2,000 | 235 | 11 | 25 | 0 | 0 |
| Debt Service | | | | | | |
| Library | | | | | | |
| Fire Equipment | 1,168 | 137 | 9 | 14 | 0 | 0 |
| *************************************** | *************************************** | | | | | |
| | | | | | | |
| TOTAL | 3,168 | 372 | 17 | 39 | 0 | 0 |
| County Treas Motor Vehicle Estimate | hicle Estimate | 372 | | | | |
| County Treas Recreational Vehicle Estimate | nal Vehicle Estimate | ' | 17 | ~ 1 | | |
| County Treas 16/20M Vehicle Estimate | ehicle Estimate | | | 39 | | |
| County Treas Commerc | County Treas Commercial Vehicle Tax Estimate | 40 | | | 0 | |
| County Treas Watercraft Tax Estimate | ft Tax Estimate | | | | | 0 |
| | | | | | | |
| Motor Vehicle Factor | · | 0.11742 | | | | |
| | Recreational Vehicle Factor | ctor | 0.00537 | <u> l</u> | | |
| | | 16/20 Vehicle Factor | Factor | 0.01231 | | |
| | | - | Commercial \ | Commercial Vehicle Factor | 0.00000 | |
| | | | | Watercraft Factor | tor | 0.00000 |

2017

Schedule of Transfers

| Expenditure | Receipt | Actual | Current | Proposed | Transfers |
|------------------|------------------|------------|------------|------------|---------------|
| Fund Transferred | Fund Transferred | Amount for | Amount for | Amount for | Authorized by |
| From: | To: | 2015 | 2016 | 2017 | Statute |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | Totals | 0 | 0 | 0 | |
| | Adjustments* | | | | |
| | Adjusted Totals | 0 | 0 | 0 | |

^{*}Note: Adjustments are required only if the transfer is being made in 2016 and/or 2017 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

| Amount Due 2017 | Principal | | | | | 0 | | | | 0 | | | | | 0 | 0 |
|------------------------------|------------|---------------------|--|--|--|------------------|----------------|---|--|---------------------|--------|--|--|--|-------------|--------------------|
| Amount 2017 | Interest | | | | | 0 | | | | 0 | | | | | 0 | 0 |
| Amount Due 2016 | Principal | | | | | 0 | | | | 0 | | | | | 0 | 0 |
| Amor 20 | Interest | | | | | 0 | | *************************************** | | 0 | | | | | 0 | 0 |
| Date Due | Principal | | | | | | | | | | | | | | | |
| Date | Interest | | | | | | | | | | | | | | | |
| Beginning Amt Outstanding | Jan 1,2016 | | | | | 0 | | | | 0 | | | | | 0 | 0 |
| Amount | Issued | | | | | | | | | | | | | | | |
| Interest Rate | % | | | | | | | | | | | | | | | |
| Date of | Retirement | | | | | | | | | | | | | | | |
| Date of | Issue | | | | | | | | | | | | | | | |
| Type of | Debt | General Obligation: | | | | Total G.O. Bonds | Revenue Bonds: | | | Total Revenue Bonds | Other: | | | | Total Other | Total Indebtedness |

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

| Actual for 2015 | Adopted Budget | Prior Year | Current Year | Proposed Budget |
|--|---------------------------------------|-----------------|--------------------|------------------|
| Unencumbered Cash Balance Jan 1 6,000 9,397 5,215 Receipts | - - | 1 | | |
| Receipts | | | | 5,215 |
| Ad Valorem Tax | | | | , |
| Delinquent Tax | | 3,032 | 2,000 | XXXXXXXXXXXXXXXX |
| Recreational Vehicle Tax | Delinquent Tax | 112 | | |
| Incident | Motor Vehicle Tax | 446 | 352 | 235 |
| Commercial Vehicle Tax | Recreational Vehicle Tax | 21 | 23 | 11 |
| Water range | 16/20M Vehicle Tax | 19 | 42 | 25 |
| Gross Earning (Intangible) Tax LAVTR City and County Revenue Sharing Antique Tag Local Alcoholic Liquor Compensating Use Tax Local Alcoholic Liquor Compensating Use Tax Local Sales Tax I, 392 I, 000 I, 300 Islanding Permits State of Kansas Water Receipts I, 200 Refunds Refunds 225 In Lieu of Tax (IRB) Interest on Idle Funds Interest on Idle Funds Resources Available: Total Receipts I, 200 Resources Available: Total Expenditures: Salaries & Wages Employee Benefits Commodities I, 2,815 I, 7,599 I, 7,340 In Lieu of Tax (IRB) In Lieu of Tax (IRB) Interest on Idle Funds | Commercial Vehicle Tax | | | 0 |
| LAVTR | Watercraft Tax | | | 0 |
| LAVTR | Gross Earning (Intangible) Tax | | | 0 |
| City and County Revenue Sharing | | | | 0 |
| Antique Tag | | | | 0 |
| Local Alcoholic Liquor Compensating Use Tax Local Sales Tax Tranchise Tax 1,392 1,000 1,300 1, | | 6 | | |
| Compensating Use Tax | | | | |
| Local Sales Tax | Compensating Use Tax | | | |
| Franchise Tax | | | | |
| Licenses Building Permits State of Kansas Water Receipts Refunds 225 | | 1 392 | 1.000 | 1.300 |
| Building Permits Slate of Kansas Slate of | | 1,072 | 1,550 | 1,000 |
| State of Kansas | | | | |
| Water Receipts 1,200 Refunds 225 | | | | |
| Refunds 225 | | 1 200 | | |
| In Lieu of Tax (IRB) Interest on Idle Funds 209 | | | | |
| Interest on Idle Funds 209 | TACIONAS | 223 | | |
| Interest on Idle Funds 209 | 1 | | | |
| Interest on Idle Funds 209 | In Lieu of Tay (IBD) | | | |
| Neighborhood Revitalization Rebate | | 200 | | |
| Miscellaneous | | 209 | | 0 |
| Does miscellaneous exceed 10% of Total | | | | V |
| Total Receipts 6,662 3,417 1,571 | | | | |
| Resources Available: 12,662 12,814 6,786 | | | 2.445 | 1 771 |
| Expenditures: | | | | |
| Salaries & Wages | | 12,662 | 12,814 | 6,786 |
| Employee Benefits Commodities 2,815 7,599 9,734 Capital Outlay | Expenditures: | | | |
| Employee Benefits Commodities 2,815 7,599 9,734 Capital Outlay | | 140 | | |
| Commodities | | 450 | | |
| Capital Outlay | | | | |
| Cash Forward (2017 column) Miscellaneous Does miscellaneous exceed 10% of Total I Total Expenditures 3,265 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxx 2015/2016/2017 Budget Authority Amount 5,500 7,599 9,734 Total Expenditure/Non-Appropriated Balance Total Expenditure/Non-Appr Balance Tax Required Delinquent Comp Rate: 0,0% 0 | | 2,815 | 7,599 | 9,734 |
| Miscellaneous Joes miscellaneous exceed 10% of Total I Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | Capital Outlay | | | |
| Miscellaneous Joes miscellaneous exceed 10% of Total I Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | |
| Miscellaneous Joes miscellaneous exceed 10% of Total I Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | |
| Miscellaneous Joes miscellaneous exceed 10% of Total I Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | |
| Miscellaneous Joes miscellaneous exceed 10% of Total I Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | |
| Miscellaneous Joes miscellaneous exceed 10% of Total I Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | |
| Miscellaneous Joes miscellaneous exceed 10% of Total I Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | |
| Miscellaneous Joes miscellaneous exceed 10% of Total I Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | |
| Miscellaneous Joes miscellaneous exceed 10% of Total I Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | |
| Miscellaneous Joes miscellaneous exceed 10% of Total I Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | |
| Miscellaneous Joes miscellaneous exceed 10% of Total I Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | |
| Miscellaneous Joes miscellaneous exceed 10% of Total I Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | |
| Miscellaneous Joes miscellaneous exceed 10% of Total I Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | |
| Miscellaneous Joes miscellaneous exceed 10% of Total I Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | |
| Miscellaneous Joes miscellaneous exceed 10% of Total I Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | |
| Miscellaneous Joes miscellaneous exceed 10% of Total I Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | |
| Miscellaneous Joes miscellaneous exceed 10% of Total I Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | |
| Miscellaneous Joes miscellaneous exceed 10% of Total I Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | Cash Ecoward (2017 column) | | | |
| Does miscellaneous exceed 10% of Total I | | | | |
| Total Expenditures 3,265 7,599 9,734 Unencumbered Cash Balance Dec 31 9,397 5,215 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx | | | | |
| Unencumbered Cash Balance Dec 31 9,397 5,215 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX | | 2.05= | E 500 | 0.534 |
| 2015/2016/2017 Budget Authority Amount 5,500 7,599 9,734 | | | | |
| Non-Appropriated Balance Total Expenditure/Non-Appr Balance 9,734 Tax Required 2,948 Delinquent Comp Rate: 0.0% | | - | | |
| Total Expenditure/Non-Appr Balance 9,734 Tax Required 2,948 Delinquent Comp Rate: 0.0% 0 | 2015/2016/2017 Budget Authority Amoun | | | 9,734 |
| Tax Required 2,948 Delinquent Comp Rate: 0.0% 0 | | | | |
| Delinquent Comp Rate: 0.0% 0 | | Total Expenditu | | |
| * . * · · · · · · · · · · · · · · · · · | | | | 2,948 |
| Amount of 2016 Ad Valorem Tax 2,948 | De | | | 0 |
| | | Amount of 2 | 016 Ad Valorem Tax | 2,948 |

2017

Fund page for funds with a tax Levy

| Adopted Budget | Prior Year | Current Year | Proposed Budget |
|--|----------------------|----------------------|---|
| Fire Equipment | Actual for 2015 | Estimate for 2016 | Year for 2017 |
| Unencumbered Cash Balance Jan 1 | 7,326 | 6,523 | 3,691 |
| Receipts: | | | |
| Ad Valorem Tax | | 1,168 | XXXXXXXXXXXXXXXXXX |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | | 137 |
| Recreational Vehicle Tax | | | 6 |
| 16/20M Vehicle Tax | | | 14 |
| Commercial Vehicle Tax | | | 0 |
| Watercraft Tax | | | 0 |
| | | : | |
| | | | |
| Interest on Idle Funds | | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total P | | | |
| Total Receipts | 0 | 1,168 | 157 |
| Resources Available: | 7,326 | 7,691 | 3,848 |
| Expenditures: | | | |
| Fire Department | 803 | 4,000 | 4,000 |
| | | | |
| Cash Forward (2017 column) | | | |
| Miscellaneous | | | |
| Does miscellanous exceed 10% of Total Ex | | | |
| Total Expenditures | 803 | 4,000 | 4,600 |
| Unencumbered Cash Balance Dec 31 | 6,523 | | XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| 2015/2016/2017 Budget Authority Amount | | 4,000 | |
| | Non-A | Appropriated Balance | |
| | Total Expenditu | re/Non-Appr Balance | 4,000 |
| | • | Tax Required | 152 |
| De | elinquent Comp Rate: | 0.0% | 0 |
| | Amount of 2 | 016 Ad Valorem Tax | 152 |

Adopted Budget

| Adopted Budget | | ~ | |
|--|----------------------|----------------------|---|
| | Prior Year | Current Year | Proposed Budget |
| 0 | Actual for 2015 | Estimate for 2016 | Year for 2017 |
| Unencumbered Cash Balance Jan 1 | | 0 | 0 |
| Receipts: | | | |
| Ad Valorem Tax | | 0 | XXXXXXXXXXXXXXXXXXXX |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | | |
| Recreational Vehicle Tax | | | |
| 16/20M Vehicle Tax | | | |
| Commercial Vehicle Tax | | | |
| Watercraft Tax | | | |
| | | | |
| | | | |
| | | | |
| Interest on Idie Funds | | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| Total Receipts | 0 | Ð | 0 |
| Resources Available: | 0 | 0 | 0 |
| Expenditures: | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Cash Forward (2017 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| Total Expenditures | 0 | 0 | 0 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| 2015/2016/2017 Budget Authority Amoun | 0 | 0 | 0 |
| | Non- | Appropriated Balance | |
| | Total Expenditu | re/Non-Appr Balance | 0 |
| | • | Tax Required | 0 |
| D | elinquent Comp Rate: | 0.0% | 0 |
| | | 2016 Ad Valorem Tax | 0 |
| | | | |

FUND PAGE FOR FUNDS WITH NO \underline{TAX} LEVY

| Adopted Budget | Prior Year | Current Year | Proposed Budget |
|--|-----------------|-------------------|-----------------|
| Special Highway | Actual for 2015 | Estimate for 2016 | Year for 2017 |
| Unencumbered Cash Balance Jan 1 | 1,658 | 1,647 | 976 |
| Receipts: | | | |
| State of Kansas Gas Tax | 447 | 450 | 440 |
| County Transfers Gas | | 0 | 0 |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| Total Receipts | 447 | 450 | 440 |
| Resources Available: | 2,105 | 2,097 | 1,416 |
| Expenditures: | · f | | |
| Street Repair and Maint | 458 | 1,121 | 1,416 |
| | | | |
| Cash Forward (2017 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| Total Expenditures | 458 | 1,121 | 1,416 |
| Unencumbered Cash Balance Dec 31 | 1,647 | 976 | 0 |
| 2015/2016/2017 Budget Authority Amoun | 1,417 | 1,121 | 1,416 |

| Adopted Budget | Prior Year | Current Year | Proposed Budget |
|--|-----------------|-------------------|-----------------|
| | Actual for 2015 | Estimate for 2016 | Year for 2017 |
| Unencumbered Cash Balance Jan 1 | 0 | 0 | 0 |
| Receipts: | | | |
| | | | |
| Charges to Customers | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| Total Receipts | 0 | 0 | 0 |
| Resources Available: | 0 | 0 | 0 |
| Expenditures: | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| G I P I GOLG I | | | |
| Cash Forward (2017 column) | <u> </u> | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total F | | | |
| Total Expenditures | 0 | 0 | 0 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | 0 |
| 2015/2016/2017 Budget Authority Amoun | 0 | 0 | 0 |

NOTICE OF BUDGET HEARING

The governing body of

City of Penalosa

will meet on August 10, 2016 at 6:00 p.m. at Fire Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Fire Building and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of Current Year Estimate for 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

| | Prior Year Actu | al for 2015 | Current Year Estin | nate for 2016 | Propos | ed Budget for 201' | 7 |
|-----------------------------|-------------------|---------------------|--|---------------|------------------|--------------------|-----------|
| FUND | Toward the second | Actual Tax Rate* | Town the second | Actual | Budget Authority | Amount of 2016 | Estimate |
| General | Expenditures | | Expenditures | Tax Rate* | for Expenditures | Ad Valorem Tax | Tax Rate* |
| Debt Service | 3,265 | 20.193 | 7,599 | 12.771 | 9,734 | 2,948 | 19.237 |
| Library | F-V-W1 | | ******* | | | | |
| Fire Equipment | 803 | | 4,000 | 7.458 | 4,000 | 152 | 0.992 |
| | | | | | TOTAL MANAGEMENT | 102 | VI 24 |
| Special Highway | 458 | | 1,121 | | 1,416 | | |
| | Policia | | H/Vitratual | | -, | 7777744.74 | |
| | | | ************************************** | | | | |
| | | | macas - | | | | |
| - 70/14/0,44 | 17114 | | , v.u., | | | | |
| Totals | 4,526 | 20.193 | 12,720 | 20,229 | 15,150 | 3,100 | 20,229 |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditure | 4,526 |] [| 12,720 | | 15,150 | 1 | |
| Total Tax Levied | 3,125 | | 3,168 | 1 | xxxxxxxxxxxxxx | | |
| Assessed Valuation | 154,757 | | 156,602 |] | 153,250 | | |
| Outstanding Indebtedness, | | | | | | | |
| January 1, | <u>2014</u> | | <u>2015</u> | | 2016 | | |
| G.O. Bonds | 0 | 1 | 0 | 1 | 0 |] | |
| Revenue Bonds | 0 | | 0 |] | 0 | 1 | |
| Other | 0 |] | 0 |] | 0 | 1 | |
| Lease Purchase Principal | 0 | | 0 |] | 0 |] | |
| Total | 0 |] [| 0 |] | 0 |] | |
| *Tax rates are expressed in | mills | | | = | | 3 | |

Dave Reppert
City Official Title: Mayor